

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

W.R. GRACE & CO., et al.,

Debtors.

Chapter 11

Case No. 01-01139 (JKF)

(Jointly Administered)

Objection Deadline: September 9, 2011 at 4:00 p.m.

Hearing: September 26, 2011 at 9:00 a.m.

**TWENTY-SIXTH QUARTERLY INTERIM APPLICATION OF
DAVID T. AUSTERN, ASBESTOS PI FUTURE CLAIMANTS
REPRESENTATIVE, FOR COMPENSATION AND
REIMBURSEMENT OF EXPENSES INCURRED
FOR THE PERIOD OF JANUARY 1, 2011 THROUGH MARCH 31, 2011**

Pursuant to 11 U.S.C. §§ 330 and 331 of title 11 of the United States Code, Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Code”), and this Court’s Amended Administrative Order Under 11 U.S.C. §§ 105(a) and 331 Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Official Committee Members, signed April 17, 2002, amending the Court’s Administrative Order Pursuant to Sections 105(a) and 331 of the Bankruptcy Code Establishing Procedures for Allowance and Payment of Monthly Interim Compensation and Reimbursement of Expenses of Professionals, entered May 3, 2001 (collectively, the “Administrative Order”), David T. Austern, the Asbestos PI Future Claimants Representative (“FCR”), hereby submits this twenty-sixth quarterly interim application (the “Twenty-Sixth Quarterly Interim Application”) for an allowance of (i) compensation for professional services rendered to W.R. Grace & Co. and its affiliates (collectively, the

“Debtors”) for the period of January 1, 2011 through March 31, 2011 (the “Interim Period”), and (ii) the reimbursement of expenses incurred during the same period.

By this Twenty-Sixth Quarterly Interim Application the FCR seeks the interim allowance of compensation in the amount of \$3,200.00 and reimbursement of actual and necessary expenses in the amount of \$824.40 for a total of \$4,024.40, or 100% of all compensation and expense reimbursement requested, for the period January 1, 2011 through March 31, 2011. In support of this Twenty-Sixth Quarterly Interim Application, the FCR respectfully represents as follows:

Jurisdiction

1. This Court has jurisdiction over this matter pursuant to 28 U.S.C. §1334.

Background

2. On April 2, 2001 (the “Petition Date”), the Debtors filed a voluntary petition for relief under chapter 11 of the United States Bankruptcy Code. The Debtors continue to operate their businesses and manage their properties as debtors-in-possession pursuant to sections 1107 and 1108 of the Bankruptcy Code.

3. By an Order entered September 27, 2004, the Court appointed the FCR for the above captioned cases effective as of May 24, 2004.

Monthly Fee Applications Covered Herein

4. The FCR has filed a Sixty-Fourth Monthly Application for Compensation for Services Rendered and Reimbursement of Expenses for the Period January 1-31, 2011 (the “Sixty-Fourth Monthly”) on March 15, 2011 requesting \$440.00 (80% of \$550.00) in fees and no expenses [Dkt. No. 26560]. The deadline to file objections expired on April

4, 2011 and no objections were filed. The FCR filed a Certificate of No Objection on April 5, 2011[Dkt. No. 26727].

5. The FCR has filed a Sixty-Fifth Monthly Application for Compensation for Services Rendered and Reimbursement of Expenses for the Period March 1-31, 2011 (the "Sixty-Fifth Monthly") on August 11, 2011 requesting \$2,120.00 (80% of \$2,650.00) in fees and \$824.40 in expenses [Dkt. No. 27415 and amended by Dkt. No. 27421]. The deadline to file objections will expire on August 31, 2011 and if no objections are filed, the FCR will file a Certificate of No Objection.

6. The FCR has no billings for the month of February 2011.

7. The Sixty-Fourth and Sixty-Fifth Monthly fee applications covered by this Twenty-Sixth Quarterly Fee Application contains detailed daily time logs describing the actual and necessary services provided by the FCR during the Interim Period as well as other detailed information to be included in fee applications.

Requested Relief

8. By this Twenty-Sixth Quarterly Interim Application, the FCR requests that the Court approve the interim allowance of compensation for professionals services rendered and the reimbursement of actual and necessary expenses incurred by the FCR from January 1, 2011 through March 31, 2011. As stated above, the full scope of the services provided and the related expenses incurred are fully described in the Sixty-Fourth and Sixty-Fifth Monthly fee application which is being filed with the Court simultaneously along with this Twenty-Sixth Quarterly Interim Application.

9. At all relevant times, the FCR has been a disinterested person as that term is defined in section 101(14) of the Bankruptcy Code and has not represented or held an interest adverse to the interest of future asbestos claimants.

10. All services for which compensation is requested by the FCR were performed in his capacity as FCR and not on behalf of any Debtor, committee, creditor, or other person.

11. Other than the Debtors' obligation to pay fees and expenses allowed by this Court, the FCR has received no payment and no promise for payment from any source for services rendered or to be rendered in any capacity whatsoever in connection with the Debtors' cases. There is no agreement or understanding between the FCR and any other person for the sharing of compensation to be received for services rendered in these cases.

WHEREFORE, the FCR respectfully requests that the Court enter an order, substantially in the form attached hereto, providing that, for the period January 1, 2011 through March 31, 2011, an allowance be made to the FCR in the sum of \$3,200.00 as compensation for reasonable and necessary professional services rendered and expenses in the amount of \$824.40 for a total of \$4,024.40, that the Debtors be authorized and directed to pay to FCR the outstanding amount of such sums, and for such other and further relief as this Court may deem just and proper.

Respectfully submitted,

/S/ DAVID T. AUSTERN

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Dated: August 15, 2011